

BEFORE THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF HAWAII

In the Matter of )  
PUBLIC UTILITIES COMMISSION )  
Instituting a Proceeding to Investigate )  
Distributed Generation in Hawaii. )  
\_\_\_\_\_ )

Docket No. 03-0371

PUBLIC UTILITIES  
COMMISSION

AUG 18 2 42 PM '04

FILED

KAUAI ISLAND UTILITY COOPERATIVE'S RESPONSES TO THE  
COUNTY OF MAUI'S INFORMATION REQUESTS ISSUED JULY 28, 2004

AND

CERTIFICATE OF SERVICE

OSHIMA CHUN FONG & CHUNG LLP

Alan M. Oshima, Esq.  
Kent D. Morihara, Esq.  
Davies Pacific Center  
841 Bishop Street  
Suite 400  
Honolulu, Hawaii 96813  
Telephone: (808) 528-4200

Attorneys for KAUAI ISLAND UTILITY  
COOPERATIVE

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COMES NOW, KAUAI ISLAND UTILITY COOPERATIVE, by and through its  
attorneys, Oshima Chun Fong & Chung, hereby submits its Responses to the County of  
Maui's Information Requests issued July 28, 2004.

DATED: Honolulu, Hawai'i, August 18, 2004.



\_\_\_\_\_  
ALAN M. OSHIMA  
KENT D. MORIHARA

Attorneys for KAUAI ISLAND UTILITY  
COOPERATIVE

**KAUAI ISLAND UTILITY COOPERATIVE'S RESPONSES TO THE  
COUNTY OF MAUI'S INFORMATION REQUESTS  
DOCKET NO. 03-0371**

**COM-KIUC-DT-IR-75**

KIUC-T-1, page 8 line 4: What is the optimal equity ratio for an electric utility, from the perspective of KIUC?

**Response:**

On average, electric distribution cooperatives hold about a 40% equity ratio. While KIUC does not currently have a position as to what the "optimal equity ratio" should be for an electric utility, KIUC's current objective is to reach a 27% equity level within its first 10 years of operations for the reasons discussed in KIUC-T-1, Page 7, line 18 through Page 8, line 18.

**Sponsor:**

Mike Yamane  
Alton Miyamoto

**KAUAI ISLAND UTILITY COOPERATIVE'S RESPONSES TO THE  
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DOCKET NO. 03-0371**

**COM-KIUC-DT-IR-76**      KIUC-T-2, page 4, line 6: You state that Rider S is outdated.  
In what way is it outdated, and how should it be updated?  
When will KIUC submit an updated Rider S?

**Response:**                      See the response to CA-IR-41(b).

**Sponsor:**                      Mike Yamane  
N. Richard Friedman

**KAUAI ISLAND UTILITY COOPERATIVE'S RESPONSES TO THE  
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**COM-KIUC-DT-IR-77**      KIUC-T-2, page 21, line 5: If a customer opted for "best efforts" standby service, that did not require KIUC to maintain capacity to serve the customer, and standby service could be denied if it would adversely affect other customers, would KIUC incur the costs described?

**Response:**              KIUC is not familiar enough with the COM's proposed "best efforts" standby service to properly answer this question at this time.

**Sponsor:**              Joe M<sup>c</sup>Cawley

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CORPORATION COUNSEL  
County of Maui  
Department of the Corporation Counsel  
200 S. High Street  
Wailuku, HI 96793

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County of Maui  
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Amerada Hess Corporation  
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Hess Microgen  
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LANI D. H. NAKAZAWA, ESQ.  
Office of the County Attorney  
County of Kauai  
4444 Rice Street, Suite 220  
Lihue, HI 96766

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MR. GLENN SATO  
ENERGY COORDINATOR  
c/o Office of the County Attorney  
County of Kauai  
4444 Rice Street, Suite 220  
Lihue, HI 96766

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JOHN W. K. CHANG, ESQ.  
Deputy Attorney General  
Department of the Attorney General  
State of Hawaii  
425 Queen Street  
Honolulu, Hawaii 96813

1 copy  
U.S. Mail

DATED: Honolulu, Hawai'i, August 18, 2004.



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ALAN M. OSHIMA  
KENT D. MORIHARA

Attorneys for KAUAI ISLAND UTILITY  
COOPERATIVE